

## ANGSL IN PARTNERSHIP WITH:



### How to Open a Term Deposit Account

- **Application Process:** Complete the Term Deposit application form and submit it to the Air Niugini Savings and Loan Society office via email or hand deliver.
- **Deposit Requirements:** Begin with a minimum deposit of K500 and decide on your preferred deposit term (e.g. 3 or 6 months).
- **Direct Deposits:** Transfer funds straight to angsi bank account and provide you receipt.
- **Confirmation:** Once your application is approved, you'll receive a detailed certificate outlining the term, interest rate, and maturity date of your deposit.

For more information on how to Join:



3259229/3254934

72164292/78883078

[enquiry@angsl.com.pg](mailto:enquiry@angsl.com.pg)

[www.angsl.com.pg](http://www.angsl.com.pg)

### Visit our office:

Level 3, Suite 12, Ori Lavi Building, Nitra Street, Boroko. NCD

### Or write to our Business address:

P O Box 5433, BOROKO, National Capital District - Papua New Guinea.

## AIR NIUGINI TICKET FARES: 10% DISCOUNT TO ALL

### EARN PX POINTS FORTNIGHTLY!



**Christmas Savings Account (S3)**  
K50.00 Earn 100 points fortnightly



**Life & Medical Account (S5)**  
K40.00 Earn 100 points fortnightly



**Travel Savings Account (S8)**  
K30.00 Earn 100 points fortnightly

### New Membership ID card fee:



## Air Niugini Savings & Loan Society Ltd.

## Term Deposit Brochure

*"Empowering Lives through financial services"*



*"Start growing your wealth today with Air Niugini Savings and Loan Society's Term Deposit Accounts, the dependable and rewarding way to achieve your financial aspirations"*

## Welcome

Your Term Deposit Accounts is specifically designed for members who want to grow their savings securely over a fixed period while earning competitive interest rates. These accounts are perfect for individuals with medium- to long-term savings goals who value a reliable and guaranteed return on their investment.

Whether you're saving for a significant purchase, a family milestone, or simply securing your financial future, a Term Deposit Account offers a disciplined and secure solution.

## Features and Benefits

- **Guaranteed Returns:** Enjoy peace of mind with a fixed interest rate for the entire term, ensuring predictable growth for your savings.
- **Flexible Terms:** Choose from a variety of deposit durations (3 months, 6 months) to match your financial goals and timeline.
- **Secure Savings:** Funds are locked in until maturity, providing a disciplined approach to building wealth without the temptation of premature withdrawals.
- Make deposits directly into your Term Deposit Account through direct transfers or other simple methods.
- These accounts provide a secure way for members to save, while also offering the opportunity to use savings as collateral when applying for a loan. This makes it an appealing option for those looking to grow their wealth and access future financial support.

## Reinvestment of Interest

Members have the option to reinvest the interest earned on their Term Deposit Account. By reinvesting, the interest is added to the principal deposit, increasing the total amount that continues to earn interest. This option allows members to maximize their savings and enjoy the benefits of compounding interest. Members can indicate this on the Term Deposit application form.

## Transferring Interest

Members can choose to transfer the interest earned directly into their Personal savings (S1) or On-call savings (S2) account. This provides convenient access to their interest earnings, which can be used immediately for personal or other financial needs. Members can indicate this option on the application form, ensuring their interest is credited to the **Both savings account only** as per their preference.

## Term Deposit Interest Rates

### I3- (3 months)

Interest is paid at **4.00%**, meaning three months you receive interest on your deposit.

This interest is calculated on your principal amount and compound, meaning each quarter's interest is added to the principal, and future interest is calculated on the new, higher balance.

### I6 - (6 months)

For the Six (6) Month Term Deposit, the interest rate is **4.50%**. This interest is paid at the end of the 6-month term, and it is added to the principal amount.

This process allows your earned interest to also earn interest during the next term, increasing your total return over time.

## Term Deposit Options and Details

### I3 - (3) Months Term Deposit

- **Interest Rate:** 4.00%, calculated and compounded for maximum benefit. Every three months, your interest is added to your deposit balance, and future interest is calculated based on the updated amount.
- **Minimum Deposit:** Start with as little as **K500** to begin earning guaranteed returns on your savings.
- **Maximum Deposit:** Save up to **K100,000** to enjoy a secure and rewarding savings experience with greater interest earnings.
- **Withdrawal Conditions:** Your funds are accessible only at maturity, prior to withdrawing, members must inform the society with at least three 3 days notice. This is to ensure your savings grow as planned and are not prematurely withdrawn.

Premature withdrawals may impact the agreed terms, and in such cases, members are advised to consult with the society to understand any implications on interest or fees before proceeding with the withdrawal.

**Eligibility:** Available to all members who wish to open this optional account, providing flexible saving options.

## I6 - (6) Months Term Deposit

- **Interest Rate:** 4.50% per annum, offering a slightly higher return for those willing to commit to a longer savings term.
- **Interest Payment:** The interest is paid **bi-annually**, at the end of the 6-month term. It is added to the principal amount, allowing the interest earned during this period to also generate interest in the subsequent term.
- **Minimum Deposit:** A minimum deposit of **K500** is required to open this account, making it accessible to all members.
- **Maximum Deposit:** Save up to **K100,000** to maximize your interest earnings and benefit from a secure and rewarding savings plan.
- **Withdrawal Conditions:** Funds can only be accessed at the end of the term, encouraging disciplined saving and ensuring that your returns are maximized at maturity.

Premature withdrawals may impact the agreed terms, and in such cases, members are advised to consult with the society to understand any implications on interest or fees before proceeding with the withdrawal.

• **Eligibility:** Available to all members who wish to open this optional account, providing flexible saving options.

*Take the first step toward a brighter financial future and enjoy the confidence that comes with guaranteed returns!*