

## ANGSL IN PARTNERSHIP WITH:



### HOW TO JOIN?

Becoming a member is simple and straightforward:

- **Complete the Required Forms:** Fill out a Membership Application Form. These forms are available at our office, ANGSL website or can be requested via email.
- **Provide Supporting Documents:** Attach a copy of your Employment ID card to the completed forms.
- **Submit Your Application:** Via email or Hand-deliver your completed forms and ID copy to our office, located at Ori Lavi Haus, Boroko.

Once your application is processed, your payroll department will be notified to begin regular deductions for your savings contributions and loan repayments (if applicable).

Joining ANGSL provides members with a trusted financial partner and access to tailored financial solutions, ensuring your financial success.

*For more information on how to Join:*



3259229/3254934

72164292/78883078

[enquiry@angsl.com.pg](mailto:enquiry@angsl.com.pg)

[www.angsl.com.pg](http://www.angsl.com.pg)

### Visit our office:

Level 3, Suite 12, Ori Lavi Building, Nitra Street, Boroko. NCD

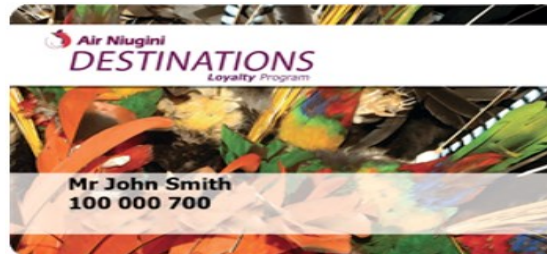
### Or write to our Business address:

P O Box 5433, BOROKO, National Capital District - Papua New Guinea.



## AIR NIUGINI TICKET FARES: 10% DISCOUNT TO ALL

### EARN PX POINTS FORTNIGHTLY!



**Christmas Savings Account (\$3)**  
**K50.00 Earn 100 points fortnightly**



**Life & Medical Account (\$5)**  
**K40.00 Earn 100 points fortnightly**



**Travel Savings Account (\$8)**  
**K30.00 Earn 100 points fortnightly**

### New Membership ID card fee:



**"Your Savings,  
Your Power -  
Empowering  
Your Goals!"**



## SAVINGS BROCHURE

*"Empowering Lives through financial services"*

**Air Niugini  
Savings & Loan Society  
Ltd.**



## WHO IS ELIGIBLE TO BE A MEMBER?

Membership is open to all permanent employees of Government Departments and Private Sector organizations. To qualify, individuals must have stable employment with an organization that can facilitate regular payroll deductions.

## WHAT SERVICES ARE OFFERED?

Air Niugini Savings and Loan Society Ltd (ANGSL) provides a comprehensive range of financial and insurance products designed to meet the diverse needs of its members, including:

- **Savings Accounts:** Secure and accessible savings options with competitive interest rates.
- **Loan Products:** Flexible loans tailored for various purposes, including education, home improvement, personal expenses, and more.
- **Fixed Term Deposits:** Higher - yield deposit accounts for members looking to grow their savings over a fixed term.
- **Medical & Life Insurance Scheme:** Affordable insurance coverage options for health and life, ensuring financial protection for members and their families.

Additionally, members are rewarded with **PX Loyalty Points**, which can be redeemed for Air Niugini flights and other benefits. (For more details, refer to the back page.)

## SAVINGS PRODUCTS.

### Personal Savings Account (S1)

This is a **compulsory savings account** designed to help members build consistent savings over time.

- **Minimum Contribution:** A minimum of K5.00 per fortnight is required to maintain the account.
- **Withdrawal Restrictions:** No withdrawals are permitted from this account, ensuring that funds accumulate and remain secure.
- **Interest Rate:** Members earn 2.00% interest annually, credited directly to the account.

This account serves as a foundation for financial stability and is ideal for long-term savings goals.

### On-call Savings Account (S2)

The On-call Savings Account is a **flexible and transactional savings account** suitable for everyday financial needs.

- **Minimum Contribution:** A minimum of K10.00 per fortnight is required to maintain the account.
- **Withdrawal Flexibility:** Funds can be accessed anytime, making it ideal for immediate financial requirements.
- **Minimum Retain Balance:** Members must maintain a minimum balance of K5.00 to keep the account active.
- **Interest Rate:** Members earn 1.50% interest annually, credited to the account.

This account offers a convenient way to manage and access funds while earning interest.

### Christmas Savings Account (S3)

This is a **seasonal savings account** tailored for holiday expenses and financial security during the festive season.

- **Minimum Contribution:** A minimum of K10.00 per fortnight is required.
- **Withdrawal Period:** Withdrawals are allowed only in November and December, ensuring that funds are available for holiday needs.
- **Loan Security:** The account can also be used as security for loans.
- **Minimum Retain Balance:** Members must maintain a minimum balance of K5.00.
- **Interest Rate:** Members earn 2.00% interest annually, credited to the account.

**Loyalty Rewards:** Members who save K50.00 or more fortnightly earn PX Loyalty Points, redeemable for Air Niugini flights and other benefits.

This account helps members prepare financially for holiday-related expenses in advance.

### School Fee Savings Account (S4)

This account is designed specifically for education-related expenses, offering flexibility and targeted savings.

- **Minimum Contribution:** A minimum of K10.00 per fortnight is required.
- **Loan Security:** Funds in this account can be used as security for loans.
- **Withdrawals:** Permitted for direct payments to educational institutions, ensuring funds are used as intended.
- **Transaction Account:** Flexible for education-related needs.
- **Minimum Retain Balance:** Members must maintain a minimum balance of K5.00.
- **Interest Rate:** Members earn 2.75% interest annually, credited to the account.

This account helps families plan and save for school fees in advance, ensuring uninterrupted education for their children.

### Medical & Life Account (S5)

This is a specialized account providing financial protection for medical and life insurance needs.

- **Minimum Contribution:** A minimum of K55.00 per fortnight is required.
- **Insurance Coverage:** Contributions go toward medical and life insurance premiums, providing peace of mind for members and their families.
- **Withdrawal Restrictions:** No withdrawals are permitted, ensuring that contributions are directed toward insurance premiums.

**Loyalty Rewards:** Members who save K40.00 or more fortnightly earn PX Loyalty Points.

This account ensures that members are covered for life and medical expenses, offering a safety net in times of need.

### Pikinini Savings Account (S6)

This account is designed specifically for children, allowing parents to save for their child's future.

- **Minimum Contribution:** A minimum of K5.00 per fortnight is required.
- **Optional Savings Account:** Flexible for parents to save at their convenience.
- **Eligibility:** The account is open only while the parent is an active member.
- **Minimum Retain Balance:** Members must maintain a balance of at least K5.00.
- **Interest Rate:** Members earn 1.50% interest annually, credited to the account.

This account is ideal for building savings toward a child's education, health, or other future needs.

### Housing Savings Account (S7)

This account is tailored for members planning to build, renovate, or purchase housing-related materials.

- **Minimum Contribution:** A minimum of K10.00 per fortnight is required.
- **Withdrawal Flexibility:** Withdrawals are permitted but must be paid directly to suppliers of housing and building materials.
- **Transaction Account:** Provides flexibility to manage housing-related payments.
- **Minimum Retain Balance:** Members must maintain a balance of at least K5.00.
- **Interest Rate:** Members earn 3.00% interest annually, credited to the account—the highest rate among savings accounts.

This account supports members in achieving their housing goals, ensuring funds are used for their intended purpose.

### Travel Savings Account (S8)

This account is perfect for members planning vacations, family trips, or business travel.

- **Minimum Contribution:** A minimum of K10.00 per fortnight is required.
- **Optional Savings Account:** Offers flexibility to save at your convenience.
- **Transaction Account:** Allows easy management of travel expenses.
- **Minimum Retain Balance:** Members must maintain a balance of at least K5.00.
- **Interest Rate:** Members earn 1.50% interest annually, credited to the account.

**Loyalty Rewards:** Members who save K30.00 or more fortnightly earn PX Loyalty Points, redeemable for Air Niugini flights or other benefits.

This account helps members plan and save for their travel needs while earning rewards for frequent savings.